











# Intermediate Microeconomics

ECO 3101





## Instructor Info

-  Dr. Fatma B. Gunay
-  Office Hrs: M, T & W 12:30pm - 1:30pm
-  MAT 327
-  fgunay@ufl.edu

## Course Info

-  Prereq: ECO 2023 and MAC 2233
-  M, T, W 9:30 am - 12:15 pm
-  F 10 am - 12 pm
-  MAT103

## TA Info

-  Qiushi Hua
-  Office Hrs: F 12-2pm
-  MAT301A
-  huaqiushi@ufl.edu

## Overview

Intermediate Microeconomics builds upon foundational concepts such as supply and demand models, consumer theory, the theory of the firm and production, and market behavior theories introduced in the course of Introduction to Economics. The course will investigate the significance of prices in resource allocation and explore the ramifications of policy changes on economic decision-making. Upon completion of the semester, students will possess the ability to employ economic analytical tools in addressing diverse problem sets and deriving insightful deductions from such analyses.

## Material

### Required Texts

This course is participating in UF All Access, which is a program designed to provide the most affordable option for materials to everyone in this course. Please check the last page of the syllabus for detailed instructions on how to opt-in to UFAllAccess. The required course material is Microeconomics: Theory and Applications with Calculus by Perloff and will be delivered digitally through MyLab/Mastering.

Additional readings will be provided on Canvas.

### Recommended Text

Pindyck and Rubinfeld *Microeconomics* (useful for a non-calculus treatment of the course)

## Lectures

ECO 3101 Intermediate Microeconomics will be delivered in person in MAT103. Course materials will be provided to you with an excused absence, and you will be given a reasonable amount of time to make up work.

## Exam Policies

There will be 3 in-class exams. They are on July 13th, July 27th, and August 10th. Exams are not comprehensive. They include multiple choice and short answer questions as well as problems. I will provide practice tests before the exams.

During exams, students may use a simple scientific calculator (not a calculator with graphing abilities), and a 1-sided 3x5 cheat sheet.

Make-up exams will only be allowed for students who have a substantiated excuse approved by the instructor *before the exam date*. When academic or religious conflicts exist or emergencies arise, make-up exams may be provided as well.

Exams will be graded within a week and the results will be announced on Canvas.

## Grading Scheme

60%	Exams, 20% each
20%	Homework Assignments
20%	Quizzes

Grades will follow the following scale. Curving is at the discretion of the professor.

Points	Grade
95 and above	A
90-94.99	A-
86.5-89.99	B+
82.5-86.49	B
80-82.49	B-
78.5-79.99	C+
73.50-78.49	C
70.00-73.49	D
0-69.99	E

## Homework Assignments

There will be daily assignments to be completed after each class. I will post them everyday after class and they are due the next day before class. We will be using an online system called "MyLab." An individual subscription to this service is required for the course because your assignments will be posted and submitted on this platform. At the end of the semester, I will drop the lowest grade out of these 16 assignments. You can access MyLab through Canvas.

## Quizzes

There will be 2 pop-up quizzes each week, which include the topic covered during the lecture. I don't expect you to be prepared for the quizzes. The questions are designed in such a way that following the lecture and the class discussions is enough to get a 100. You just need to pay attention to the lecture. At the end of the semester, I will drop the lowest grade out of these 8 quizzes.

Our TA, Qiushi, will grade your quiz within 2 days of submission and give you a feedback on Canvas.

## Accommodations for Students with Disabilities

If you have a disability and need accommodations please be sure to contact the Disability Resource Center right away so they can help you get the accommodations you require. If you will need to use any accommodations in this class, please talk with me early so you can have the best possible experience this semester. For more specific information visit <https://disability.ufl.edu>

## Academic Integrity

The University of Florida maintains high standards for academic integrity in order to provide the students the best quality education. An online copy of the academic honor policy can be found at Student Honor Code. Students are expected to be familiar with the Code and to recognize that their work in the course is to be their own original work that truthfully represents the time and effort applied.

You are not allowed to receive any outside help including the use of online tutoring websites. Keep in mind that all these websites (I am not stating the names here) are willing to share their user information with universities. The following is directly from one of these websites:

If you have concerns that students may be using our products inappropriately, ..... is here to work with you and address your concerns. We will cooperate with any official investigation by an academic instruction.

I would like to remind you one more time that the Honor Pledge below applies to any course work you are assigned:

We, the members of the University of Florida community, pledge to hold ourselves and our peers to the highest standards of honesty and integrity.

On all work submitted for credit by students at the university, the following pledge is either required or implied: On my honor, I have neither given nor received unauthorized aid in doing this assignment.

## Diversity and Inclusion

I would like to create a learning environment for my students that supports different perspectives, thoughts, experiences, and identities. To help me accomplish this, please let me know if you have a name / set of pronouns that differ from the official UF records. If you believe that your performance in the classroom is being affected by outside factors, do not hesitate to contact me in person, electronically or even anonymously.

## Course Evaluations

Students are expected to provide professional and respectful feedback on the quality of instruction in this course by completing course evaluations online via GatorEvals. Students will be notified when the evaluation period opens, and can complete evaluations through the email they receive from GatorEvals, in their Canvas course menu under GatorEvals, or via [ufl.bluera.com/ufl/](https://ufl.bluera.com/ufl/). Summaries of course evaluation results are available online.

## Use of Course Materials

Students are allowed to record video or audio of class lectures. However, the purposes for which these recordings may be used are strictly controlled. The only allowable purposes are (1) for personal educational use, (2) in connection with a complaint to the university, or (3) as evidence in, or in preparation for, a criminal or civil proceeding. All other purposes are prohibited. Specifically, students may not publish recorded lectures without the written consent of the instructor.

A "class lecture" is an educational presentation intended to inform or teach enrolled students about a particular subject, including any instructor-led discussions that form part of the presentation, and delivered by any instructor hired or appointed by the University, or by a guest instructor, as part of a University of Florida course. A class lecture does not include lab sessions, student presentations, clinical presentations such as patient history, academic exercises involving solely student participation, assessments (quizzes, tests, exams), field trips, private conversations between students in the class or between a student and the faculty or lecturer during a class session.

Publication without permission of the instructor is prohibited. To "publish" means to share, transmit, circulate, distribute, or provide access to a recording, regardless of format or medium, to another person (or persons), including but not limited to another student within the same class section. Additionally, a recording, or transcript of a recording, is considered published if it is posted on or uploaded to, in whole or in part, any media platform, including but not limited to social media, book, magazine, newspaper, leaflet, or third party note/tutoring services. A student who publishes a recording without written consent may be subject to a civil cause of action instituted by a person injured by the publication and/or discipline under UF Regulation 4.040 Student Honor Code and Student Conduct Code.

## COVID-19 Recommendations

In response to COVID-19, the following recommendations are in place to maintain your learning environment, to enhance the safety of our in-classroom interactions, and to further the health and safety of ourselves, our neighbors, and our loved ones.

- If you are not vaccinated, get vaccinated. Vaccines are readily available and have been demonstrated to be safe and effective against the COVID-19 virus. Visit [one.ufl.edu](https://one.ufl.edu) for screening / testing and vaccination opportunities.
- If you are sick, stay home. Please call your primary care provider if you are ill and need immediate care or the UF Student Health Care Center at 352-392-1161 to be evaluated.
- Course materials will be provided to you with an excused absence, and you will be given a reasonable amount of time to make up work.

## Class Schedule

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### MODULE 1

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Week 1 (7/3-7/9)	Introduction	Ch 1
	Supply and Demand	Ch 2
Week 2 (7/10-7/16)	A Consumer's Constrained Choice	Ch 3
	Demand	Ch 4
	Consumer Welfare and Policy Analysis	Ch 5
7/13	EXAM I	

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### MODULE 2

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Week 3 (7/17-7/23)	Firms and Production	Ch 6
	Costs	Ch 7
Week 4 (7/24-7/30)	Competitive Firms and Markets	Ch 8
	Properties and Applications of Competitive Model	Ch 9
7/27	EXAM 2	

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### MODULE 3

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Week 5 (7/31-8/6)	Monopoly and Monopsony	Ch 11
	Pricing and Advertising	Ch 12
Week 6 (8/7-8/10)	Oligopoly and Monopolistic Competition	Ch 14
	Uncertainty	Ch 16
8/10	EXAM 3	

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