



Managerial Economics

ECP 5702

Instructor Info —



Dr. Fatma B. Gunay



Office Hrs: M & W 10:30am - 11:30am



MAT 327



fgunay@ufl.edu

Course Info —



March 6 - April 28



(11799) MW 11:45am - 1:40 pm (11798) TTh 9:35am - 11:30 am



LEI 0142

TA Info —



Qiushi Hua



Office Hrs: F 3:30pm-4:30pm



MAT301A



huaqiushi@ufl.edu

Overview

Managerial Economics expands upon basic models of supply and demand, consumer theory, the theory of the firm and production. The topics covered in this course are: market structure, pricing and output decisions; game theory and pricing strategies; and the economics of information. By the end of the semester, you will be able to apply the tools of economic analysis to a wide variety of problems, and to be able to draw conclusions from this analysis.

Course Material

Required Texts

This course is participating in UF All Access, which is a program designed to provide the most affordable option for materials to everyone in this course. Please check the last page of the syllabus for detailed instructions on how to opt-in to UFAllAccess. The required course material is *The Economics of Managerial Decisions*, by Blair and Rush and will be delivered digitally through MyLab/Mastering.

Any required journal articles will be provided on Canvas.

Recommended Text

Mansfield, E., Allen, W. B., Doherty, N. A., & Weigelt, K. *Managerial Economics Theory, Applications, and Cases*. 8th Edition. WWNorton.

Thomas, C. R., and S. C. Maurice. "Managerial Economics McGraw-Hil." (2008)

Lectures

EC05702 Managerial Economics is an on-campus class. But, lectures from previous semesters will be posted on Canvas for review purposes. I will share the links to the videos on Canvas. The videos will be topic by topic. I am planning to keep the duration of each video less than 30 minutes. Lecture videos are not perfect substitutes for the in-class lectures. You are expected to attend the in-class lectures.

As in all courses, unauthorized recording and unauthorized sharing of recorded materials is prohibited.

Exam Policies

There will be 2 in-class exams. The exams are on April 3rd, 4th, and April 26th, 27th during the official class time of the section you are enrolled. The exams are not comprehensive and include multiple choice questions, short answer questions as well as problems. I will provide practice tests before the exams.

During exams, students may use a simple scientific calculator (not a calculator with graphing abilities), and a 1-sided 3x5 cheat sheet.

Make-up exams will only be allowed for students who have a substantiated excuse approved by the instructor *before the due date*. When academic or religious conflicts exist or emergencies arise, make-up exams may be provided.

Exams will be graded within a week and the results will be announced on Canvas.

Grading Scheme

50%	Exams, 25% each
20%	Homework Assignments
15%	Quizzes
15%	Group Homework

Grades will follow the following scale. Curving is at the discretion of the professor.

Points	Grade
96 and above	A
93-95.99	A-
90-92.99	B+
82.5-89.99	B
80-82.49	B-
77.5-79.99	C+
72.50-77.49	C
70.00-72.49	D
0-69.99	E

Homework Assignments

There will be weekly assignments to be completed over each weekend. I will post them on Thursday 7pm and they are due on Monday 9am. Please pay attention to the due dates! There will be no extensions.

We will be using an online system called "MyLab." An individual subscription to this service is required for the course because your assignments will be posted and submitted on this site. MyLab provides immediate feedback after you submit your assignment. At the end of the semester, I will drop the lowest grade out of these 6 assignments.

Quizzes

There will be weekly quizzes each week, which include the topic covered during the the week. The questions are designed in such a way that following the lectures is enough to get a 100%. You just need to pay attention to the lecture. At the end of the semester, I will drop the lowest grade out of these 6 quizzes.

Our TA, Qiushi, will grade your quiz within a week of submission and give you a feedback on Canvas.

Group Homework

There will be a group homework due on April 24th, 9am. You will have approximately a week to work on it. You will work in groups of 4 or 5. Students must determine their group members before the announcement of the group homework questions. If you need help to find a group, let me know so that I can place you in a group.

Accommodations for Students with Disabilities

If you have a disability and need accommodations please be sure to contact the Disability Resource Center right away so they can help you get the accommodations you require. If you will need to use any accommodations in this class, please talk with me early so you can have the best possible experience this semester. For more specific information visit <https://disability.ufl.edu>

Academic Integrity

The University of Florida maintains high standards for academic integrity in order to provide the students the best quality education. An online copy of the academic honor policy can be found at Student Honor Code. Students are expected to be familiar with the Code and to recognize that their work in the course is to be their own original work that truthfully represents the time and effort applied.

You are not allowed to receive any outside help including the use of online tutoring websites. Keep in mind that all these websites (I am not stating the names here) are willing to share their user information with universities. The following is directly from one of these websites:

If you have concerns that students may be using our products inappropriately, is here to work with you and address your concerns. We will cooperate with any official investigation by an academic instruction.

I would like to remind you one more time that the Honor Pledge below applies to any course work you are assigned:

We, the members of the University of Florida community, pledge to hold ourselves and our peers to the highest standards of honesty and integrity.

On all work submitted for credit by students at the university, the following pledge is either required or implied: On my honor, I have neither given nor received unauthorized aid in doing this assignment.

Course Evaluations

Students are expected to provide professional and respectful feedback on the quality of instruction in this course by completing course evaluations online via GatorEvals. Students will be notified when the evaluation period opens, and can complete evaluations through the email they receive from GatorEvals, in their Canvas course menu under GatorEvals, or via ufl.bluera.com/ufl/. Summaries of course evaluation results are available online.

Use of Course Materials

Students are allowed to record video or audio of class lectures. However, the purposes for which these recordings may be used are strictly controlled. The only allowable purposes are (1) for personal educational use, (2) in connection with a complaint to the university, or (3) as evidence in, or in preparation for, a criminal or civil proceeding. All other purposes are prohibited. Specifically, students may not publish recorded lectures without the written consent of the instructor.

A "class lecture" is an educational presentation intended to inform or teach enrolled students about a particular subject, including any instructor-led discussions that form part of the presentation, and delivered by any instructor hired or appointed by the University, or by a guest instructor, as part of a University of Florida course. A class lecture does not include lab sessions, student presentations, clinical presentations such as patient history, academic exercises involving solely student participation, assessments (quizzes, tests, exams), field trips, private conversations between students in the class or between a student and the faculty or lecturer during a class session.

Publication without permission of the instructor is prohibited. To "publish" means to share, transmit, circulate, distribute, or provide access to a recording, regardless of format or medium, to another person (or persons), including but not limited to another student within the same class section. Additionally, a recording, or transcript of a recording, is considered published if it is posted on or uploaded to, in whole or in part, any media platform, including but not limited to social media, book, magazine, newspaper, leaflet, or third party note/tutoring services. A student who publishes a recording without written consent may be subject to a civil cause of action instituted by a person injured by the publication and/or discipline under UF Regulation 4.040 Student Honor Code and Student Conduct Code.

Class Schedule

DATE	TOPICS	READINGS	ASSESSMENTS
Week 1 (3/6-3/12)	Managerial Economics and Decision Making	Ch 1 (BR) Reading 1, 2, and 3 Worksheet 1, 2	HW1, Quiz1
(3/13-3/19)	SPRING BREAK		
Week 2 (3/20-3/26)	Demand and Supply	Ch 2 (BR) Reading 4, 5 Worksheet 3	HW2, Quiz2
Week 3 (3/27-4/2)	Welfare and Government Intervention Review	Worksheet 4	HW3, Quiz3
4/3, 4/4	EXAM I		
Week 4 (4/3-4/9)	Production and Costs	Ch 4 (BR) Worksheet 5	HW4, Quiz4
Week 5 (4/10-4/16)	Perfect Competition	Ch 5 (BR) Worksheet 6	HW5, Quiz5
Week 6 (4/17-4/23)	Monopoly	Ch 6 (BR) Reading 6, 7 Worksheet 7	HW6, Quiz6
Week 7 (4/24-4/28)	Advanced Pricing Decisions (Price Discrimination) Review	Ch 10(BR) Reading 8 Worksheet 8	Group HW
4/26, 4/27	EXAM 2		