

**UNIVERSITY OF FLORIDA**  
**DEPARTMENT OF ECONOMICS**  
**ECONOMICS 3704**  
***International Trade***

***Fall 2020***

***Instructor:*** Elias Dinopoulos  
***E-mail:*** [dinopoe@ufl.edu](mailto:dinopoe@ufl.edu)  
***Zoom Office Hours:*** Tuesday 1:40 p.m. – 3:00 p.m.

**SYLLABUS**

***Course Description:*** This online course provides a general overview of theory, policy and institutions of international trade. We will analyze the causes of international trade and globalization; gains and losses from trade; the effects of trade on income distribution; foreign outsourcing; the economics of tariffs, quotas, and export subsidies; trade policies for advanced and developing countries; the economics of NAFTA and the WTO.

***Online Delivery Platform:*** There are three online delivery tools: Canvas Website; Zoom Video Conferencing; Honorlock, and email communications.

***Canvas Website*** contains the written information about the class including the syllabus, class announcements, PowerPoint lecture notes, practice exam quizzes, and graded exams.

***Zoom Video Conferencing*** will be used to deliver live synchronous lectures every Monday and Wednesday and weekly Zoom office hours every Tuesday from 1:40 pm until 3:00 pm. Please read the policy statement at the end of the syllabus regarding recorded zoom class sessions.

***Honorlock*** is an online exam proctoring tool which will be used for each exam. Honorlock is an online proctoring service that allows you to take your exam from the comfort of your home. To get started you will need to Google Chrome and to download the Honorlock program at [www.honorlock.com/extension/install](http://www.honorlock.com/extension/install). Before you take an exam, you should read the file “Honorlock Guide for Students” located in the files>Honorlock folder in Canvas.

***Prerequisites:*** The emphasis of the course will be on the conceptual framework of international economic transactions and relations. A fair amount of time will be spent on developing the necessary analytical tools to address current international-trade issues. There will be extensive use of graphical analysis and algebra; occasionally, maximization techniques based on derivatives will be utilized. You must have taken introductory microeconomics and introductory macroeconomics (ECO 2013 and ECO 2023) to take the course.

***Textbook:*** Feenstra Robert, C. and Alan M. Taylor, *International Trade*, Fourth Edition 2017, Worth Publishers. Designated as *Feenstra and Taylor* below and required.

***Lecture Notes:*** PowerPoint lecture notes covering selected applications are available in Canvas (files section, “Lectures” file).

## COURSE OUTLINE

### 1. Introduction and Overview

Feenstra and Taylor, Chapter 1, "Trade in the Global Economy".

### 2. Why Nations Trade

Feenstra and Taylor, Chapter 2, "Trade and Technology: The Ricardian Model".

Feenstra and Taylor, Chapter 3, "Gains and Losses from Trade in the Specific-Factors Model".

Feenstra and Taylor, Chapter 6, "Increasing Returns to Scale and Imperfect Competition".

### 3. International Factor Movements

Feenstra and Taylor, Chapter 5, "Movement of Labor and Capital between Countries", pages 125-136; and pages 144-164.

Feenstra and Taylor, Chapter 7, "Offshoring of Goods and Services"

### 4. Gains from Trade and Commercial Policy

Feenstra and Taylor, Chapter 8, "Import Tariffs and Quotas under Perfect Competition"

Feenstra and Taylor, Chapter 9, "Import Tariffs and Quotas under Imperfect Competition", pages 285-317.

Feenstra and Taylor, Chapter 10, "Export Subsidies in Agriculture and High-Technology Industries".

### 5. Controversies (This material is optional, will not be tested, and will be covered in class if we have enough time.)

Amiti, Mary, Stephen Redding, and David Weinstein (2019), "The Impact of 2018 Tariffs on Prices and Welfare" *Journal of Economic Perspectives* 33, 4, Fall 2019, pp. 187-210. (Available in Canvas in the "Optional Readings" folder located in the left-hand link "Files".

Dinopoulos, Elias, "The 2018 Global Tariff War" PP slide presentation available in the "Optional Lecture Notes" folder located in the left-hand link "Files" of Canvas.

Dinopoulos, Elias, "Immigration Flows in the United States and Europe" PP slide presentation available in the "Optional Lecture Notes" folder located in the left-hand link "Files" of Canvas.

Feenstra and Taylor, Chapter 11, "International Agreements: Trade, Labor and the Environment"

**Grades:** There will be three exams with each exam counting for one third towards the course grade and covering the material in each module. Because Canvas is notorious in calculating and reporting letter grades, the following process will be used to calculate grades for this class. **The Final Class Score** equals the average exam score and will be posted in Canvas. The Grade Distribution table translates the Final Class Score into the class letter grade. For example, a student who receives 80 in exam 1, 88 in exam 2 and 92 in exam 3 will obtain a final class score of  $[(80+88+92)/3] = 86.66$  This score corresponds to a class letter grade of A-.

**Grade Distribution Table**

Final Class Score	Class Letter Grade
90.00 – 100.00	A
85.00 - 89.99	A-
80.00 - 84.99	B+
75.00 - 79.99	B
70.00 - 74.99	B-
65.00 - 69.99	C+
60.00 - 64.99	C
55.00 - 59.99	C-
50.00 - 54.99	D+
45.00 - 49.99	D
40.00 - 44.99	D-
0.00 - 39.99	E

**Exams:** Each exam consists of 25 multiple-choice questions (MCQs) with each correct answer counting 4 points resulting in a maximum number of 100 points. The exam will be taken through Canvas and proctored by Honorlock. It is a closed-notes, no smart phone, and closed-book exam. You will have about 90 minutes to complete each exam. Exam 1 will cover Feenstra and Taylor Chapter 1, Chapter 2, and Chapter 3; Exam 2 will cover Feenstra and Taylor Chapter 6, Chapter 5, and Chapter 7; Exam 3 will cover Feenstra and Taylor Chapter 8, Chapter 9 and Chapter 10.

**Practice Quizzes:** Canvas offers practice quizzes consisting of 20-25 multiple choice questions per chapter tested. You can access these quizzes by clicking on the left-hand side “quizzes” link on Canvas.

**Exam Dates:** All exams will be taken **during class time** on the following dates: **EXAM 1: Wednesday, October 7; EXAM 2: Wednesday, November 4; EXAM 3: Wednesday, December 9.**

**Zoom Video Conferencing Policy:** Our class sessions may be audio-visually recorded for students in the class to refer back and for enrolled students who are unable to attend live class sessions. Students who participate with their camera engaged or utilize a profile image are agreeing to have their video or image recorded. If you are unwilling to consent to have your profile or video image recorded, be sure to keep your camera off and do not use a profile image. Likewise, students who unmute during class and participate verbally are agreeing to have their voices recorded.

If you are not willing to consent to have your voice recorded during class, you will need to keep your mute button activated and communicate exclusively using the “chat” feature, which allows students to type questions and comments live. The chat will not be recorded or shared.

As in all courses, unauthorized recording and unauthorized sharing or recorded materials is prohibited.