

# ECO3203 : Intermediate Macroeconomics

## Syllabus for Sections 039C & 2C64 & 4199

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**Office Hours:** Mon (1.30-3.30pm) and Tue (2.30-4.30pm)

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**Office:** MAT 341

**Office Hours:** Wed - (2-4pm)

### Course Time and Location:

**Section 039C:** M/W 9.35am — 11:30am (Periods 3 & 4) Room MAT 16

**Section 2C64:** T/R 9.35am — 11:30am (Periods 3 & 4) Room MAT 103

**Section 4199:** T/R 11.45am — 1.40pm (Periods 5 & 6) Room MAT 103

### Course Description and Purpose:

Macroeconomics is the study of the economy as a whole, including growth in incomes, changes in prices, and the rate of unemployment. In order to understand the economy -in other words both to explain economic events and to devise policies to improve economic performance-, macroeconomics uses models based on theories that simplify reality to reveal the evolution of macroeconomic variables and the relationship between them. The principal material of this course is a presentation of the basic macroeconomic models of (a) long run growth and output mix and (b) business cycles and government policies which might be used to mitigate them. These models also are used to understand fluctuations in interest rates and inflation both for their own sake and for purposes of addressing the phenomena above. By the end of this course, you should have an understanding of the functioning of a modern macroeconomy and its ability to deliver goods and services both in the short-run and the long run.

### Prerequisite:

ECO 2013 – Principles of Macroeconomics, ECO 2023 – Principles of Microeconomics, MAC 2233 – Survey of Calculus 1.

### Textbook:

Lectures are mostly based on Macroeconomics by N. Gregory Mankiw, Worth Publishers, 9th edition. You might also be responsible for material from class that is not covered in the textbook.

## Exams:

There will be two exams and a quiz. The tentative dates for the exams are as follows:

Exam 1: Feb 13 Tuesday

Quiz: March 1 Thursday

Exam 2: April 24 Tuesday

All three sections will be given the exams at the same time on these dates in the evening. These dates are subject to change and finalized dates/times and location are going to be announced at least two weeks before the exams. Make-up exams must be arranged BEFORE the exam date/time and will only be offered for UF-related conflicts and religious holidays. Keep in mind that your academic obligations always take precedence over personal and social commitments. Unexcused absences from exams results in a grade of 0. No Incompletes, No Grade Changes, No Extensions, and No Substitute Work.

## Assignments:

You will also be given assignments regularly. You may work in groups; in fact, I highly recommend it. You are, however, required to submit INDIVIDUAL problem sets for grading. Copying another student's work is not permissible. Submitting the same assignment with other student(s) results in grade of 0.

Failing to turn in the assignments before the deadlines results in a grade of 0. No Incompletes, No Grade Changes, No Extensions, and No Substitute Work.

Both for the exams and assignments, you are required to demonstrate all of your work and provide thorough explanations to receive credit! Attach all of your work on additional sheets of paper if necessary. You MUST draw accurate and legible graphs. When graphing, use a straightedge (i.e., a ruler) and the appropriate colored pencils and follow the instructions.

## No Class/No Office Hour:

January 15 Monday (Holiday), January 16 Tuesday (No Class).

## Grading Policy:

Your final grade will be calculated as follows:

Exam 1	25%
Participation	10%
Assignments	20%
Quiz	15%
Exam 2	30%
<hr/> Total	<hr/> 100%

Grades will be rounded to the nearest percentage point and you will obtain your letter grade accordingly. Your final letter grade will be determined as follows:

93–100	A
90–92	A-
87–89	B+
83–86	B
80–82	B-
77–79	C+
73–76	C
70–72	C-
67–69	D+
60–66	D
0–59	E

If you are concerned about your ability to obtain a certain grade that you aim for, you should contact the instructor as early as possible during the semester. (Not at the end of the semester.)

### **Attendance Policy and Behavior**

Irregular attendance or inattentiveness will most likely result in a substantial reduction in course performance. Please shut off or put away laptops, tablets, ipods, phones and other electronic devices or toys during class, unless asked otherwise.

In some classes, in-class practice handouts will be distributed. In-class practice questions are NOT available online. During in-class practice studies, students are selected at random (without replacement -- in order to ensure that all students have an equal opportunity) to answer questions. These questions are not intended to trick you or “test” you; they are simply intended to enhance course participation. You are free to “take a pass” if you do not feel comfortable answering a particular question.

Participation and attention are REQUIRED and GRADED. The participation grade is the sum of 7 points for attendance and 3 points for effort for the class evaluated by the instructor. Participation grades will be calculated in the end of the semester. You are responsible for keeping track of how many classes you missed.

Please notify me if you will be absent from class. Lateness, premature departure, or failure to respond to your name being called while present will only count as half of a day. You are also required to communicate any lateness and/or premature departure beforehand. Failure to communicate will result in absence. If you missed the attendance sheet or forgot to sign, this is your responsibility.

Students are NOT allowed to attend another section’s class without a notice.

### **Course Resources and Hints for Success**

The assignments and practice questions are the greatest resource you have. These problem sets provide an almost-comprehensive review of the relevant course material and solution techniques. I highly recommend taking thorough notes when the solutions are presented in class, as solutions are not posted online.

These practice questions offer insight into the structure and difficulty level of the actual exams, but they do not necessarily cover the same material. Also, students regularly report that practice questions are less difficult than current term exams. Be prepared for this!

Before every class, lecture slides will be posted online. These slides are not necessarily intended as lecture notes. Superficial cramming will not lead to success; keeping up with the material is essential. After each lecture, review your notes, and test whether you understand a particular concept.

You are encouraged to attend instructor's and TA's office hours; attendance is highly correlated with success in the course. Attempt practice question sets before you bring questions to office hours; the problem sets are substantially less beneficial if you do not attempt them on your own.

There might be extra credit opportunities only for students whose first exam performance does not reflect their effort. Students are **REQUIRED** to contact the instructor to discuss such an opportunity latest within the first week after the first exam grades are announced. If your attendance record shows more than 3 unexcused absences, extra credit is not an option.

## **Communication**

I will communicate any relevant information for the lectures, exams, and assignments in class and/or via email and/or Canvas. It is **VERY** important that you check your UF emails regularly.

## **General Comments on Wellness and Success**

College is an exciting learning experience and a unique opportunity for personal growth. It can, however, also be a stressful and difficult transitional period. If you are ever having general issues with your coursework in any course or trouble in your personal life, please seek help from myself or another faculty member. I also encourage you to utilize the **FREE** and **ANONYMOUS** services of the UF Counseling and Wellness Center.

Students with disabilities requesting accommodations should first register with the Disability Resource Center (352-392-8565, [www.dso.ufl.edu/drc/](http://www.dso.ufl.edu/drc/)) by providing appropriate documentation. Once registered, students will receive an accommodation letter which must be presented to the instructor when requesting accommodation. Students with disabilities should follow this procedure as early as possible in the semester.

## **Academic Honesty**

You are expected to abide by the University's rules for academic honesty. These are available for your review at <http://www.dso.ufl.edu/judicial/academic.php>. Cheating, plagiarism, and any other action that violates these rules will be prosecuted to the fullest extent. It should be noted that creating an excuse to take a make-up exam that cannot be verified and signing the attendance sheet on someone else's behalf constitute cheating under the University guidelines.

## **End-of-Term Course Evaluation**

I encourage you to fill out the online course evaluation form that is available at <http://evaluations.ufl.edu>. I will provide class time – during which I will leave the room – for you to complete this online form at the end of the term. This will be announced in advance, and you will be encouraged to bring a wifi-enabled device (e.g., a laptop, tablet, or smartphone) to class that day.

I will pass out an alternative (separate from the official University of Florida form) course evaluation form at the end of the course. The official University of Florida form does not offer much valuable information for future improvements of this course. Please, help me and future

students by offering honest and thorough information -- I greatly appreciate constructive criticism. I will not read these evaluations until all grades have been submitted.

### **Student Responsibility --be careful to read the syllabus for unique features of this course**

Enrollment in this course constitutes acknowledgement of the following:

1. I understand that the University of Florida expects its students to be honest in all of their academic work. I agree to adhere to this commitment to academic honesty and understand that my failure to comply with this commitment may result in disciplinary action, up to and including expulsion from the University.
2. I will adhere to university copyright policies as found at <http://guides.uflib.ufl.edu/copyright/>
3. Students requesting classroom accommodation must first register with the Dean of Students Office. The Dean of Students Office will provide documentation to the student who must then provide this documentation to the Instructor when requesting accommodation.
4. Continued enrollment in this course is equivalent to acceptance of all stated responsibilities, policies, and due dates. If there is anything that is unclear, talk to me immediately. Waiting until the end of the term often results in less favorable outcomes.
5. Students are expected to attend regularly and participate actively in this course. It is assumed that you have read the assigned material before attending class and are prepared to answer questions based on the readings.