

ECO 3101: Intermediate Microeconomics  
Syllabus

Zachary Jones  
Office: MAT 400  
Office Hours: T 3:45-4:45pm,  
R 12:50pm-1:50pm  
or by Appointment

Spring 2021  
Course Time: T/R 7/8  
Location: Mat 0013  
Email: zacejones@ufl.edu

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Prerequisites: Principles in Microeconomics (ECO 2023 or equivalent) and Survey of Calculus I (MAC 2233 or equivalent)

Required Texts: Microeconomics, 9th Edition by Robert Pindyck and Daniel Rubinfeld

Online Copponent: MyEconLab, Pearson Lab and Mastery. Instructions to access MyEconLab will be given in addition to the syllabus

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## Course Objective

This course will examine some of the main ideas and tools in the field of Microeconomics. In this class we will cover consumer analysis and market demand, firm analysis and market supply, and various types market structures. The main purpose of this course is to give you the tools, both theorhetical and mathematical, to analyze economic problems.

## Grading Policy and Scale

- Grades are calculated as follows: Homeworks (25%), Exam 1 (25%), Exam 2 (25%), and Exam 3 (25%)
- Make-up exams must be arranged before the date of the exam. Make-up exams will only be offered for UF-related conflicts and religious holidays. Your academic obligations take precedence over personal and social commitments.
- An unexcused absence on the day of any exam will result in a grade of 0.
- In fairness to all students I will not accept any late work.

92.50-100: A  
90.00-92.49: A-  
87.50-89.99: B+  
82.50-87.49: B  
80.00-82.49: B-

77.50-79.99: C+  
72.50-77.49: C  
70.00-72.49: C-  
65.00-69.99: D  
0.00-64.99: E

Depending on class perfomance I will increase all grades so that the average will be at least a C. Final grades will not be rounded; a 92.49999 will be considered an A-.

A grade of C- is not a qualifying grade for major, minor, Gen Ed, or College Basic distribution credit. Requirements for class attendance and make-up exams, assignments, and otherwork in this course are consistent with university policies that can be found at:

<http://catalog.ufl.edu/ugrad/current/regulations/info/grades.aspx>

—AND—

<http://catalog.ufl.edu/ugrad/current/regulations/info/attendance.aspx>

## Course Format

There are two sections of this course, one limited in person section and its online complement. These will be treated as the same class, and will be meeting together during the Tuesday and Thursday Class Meetings. Every Tuesday, the class will meet from 1:55pm-3:30pm, and every Thursday, the class will meet from 1:55pm-2:45pm. As needed, some class material will be delivered in an online format via recorded lecture. When there is online course material, the intention is that the online course material should be viewed between the Tuesday and Thursday classes. In addition to the in person and online course content delivery, there will also be online homework due each week in MyEconLab, always on Thursday at 1:55pm. There will be three non-cumulative exams and all exams will be held during our regular class meeting time, from 1:55-3:50PM.

## Exams

All exams will be non-cumulative, and will only cover the course material for that specific section of the course. Any calculator can be used during the exam. No note pages, note cards, textbooks, internet access, or any other study aids are allowed to be used during each of the exams. Despite being a hybrid course, all students will take exams online and we will be using Honor Lock for the exams. Directions on how to register for and use Honor Lock will be provided to you.

## Exam Schedule

Exam 1	February 9	1:55pm-3:50pm
Exam 2	March 25	1:55pm-3:50pm
Exam 3	April 20	1:55pm-3:50pm

## Homework Grading

1. All homework will be done online via MyEconLab
2. All 13 assignments will carry the same weight towards the final grade, despite varying lengths.
3. You will be given two attempts on each online assignment

4. You may work in groups, but each group member must turn in their own individual assignment. Copying another student's work is not permitted.
5. Your homework will be one of your greatest resources of studying for exams. Despite the fact that copying someone else's homework is not academically honest, it will significantly decrease your chances of doing well on the exams.

## Homework Schedule

All homeworks are due on Thursdays at 1:55pm and will open by Friday at noon each week.

Assignment	Opens	Closes
HW 1	Jan 15	Jan 21
HW 2	Jan 22	Jan 28
HW 3	Jan 29	Feb 4
HW 4	Feb 5	Feb 11
HW 5	Feb 12	Feb 18
HW 6	Feb 19	Feb 25
HW 7	Feb 26	Mar 4
HW 8	Mar 5	Mar 11
HW 9	Mar 12	Mar 18
HW 10	Mar 19	Mar 25
HW 11	Mar 26	April 1
HW 12	April 2	Apr 8
HW 13	April 9	Apr 15

## UF Policies and Assistance

### Attendance:

Absences will be excused in accordance with UF policy. Acceptable excuses include illness, religious holidays, military obligation, & the 12-day rule. More info about attendance and make-up policies can be found at: <https://catalog.ufl.edu/ugrad/current/regulations/info/attendance.aspx>.

### Academic Honesty:

The University places a high premium on academic honesty. Accordingly, severe penalties are imposed for plagiarism and other instances of deception or fraud. The university's policies regarding intellectual honesty are detailed in the Student Honor Code (see <https://www.dso.ufl.edu/scr/process/student-conduct-honor-code/>).

### Counseling:

If you are ever having general issues with your coursework in any course or trouble in your personal life, please seek help from myself or another faculty member. I also encourage you to utilize the FREE and ANONYMOUS services of the UF Counseling and Wellness Center (352- 392-1575; <http://www.counseling.ufl.edu/cwc/>).

**Disabilities:**

“Students with disabilities requesting accommodations should first register with the Disability Resource Center (352-392-8565, [www.dso.ufl.edu/drc/](http://www.dso.ufl.edu/drc/)) by providing appropriate documentation. Once registered, students will receive an accommodation letter which must be presented to the instructor when requesting accommodation. Students with disabilities should follow this procedure as early as possible in the semester.”

**Online Course Evaluations:**

Students’ feedback on the quality of instruction is extremely useful to the instructor to improve the quality of the course, therefore I strongly encourage you to conduct the online evaluation at <https://evaluations.ufl.edu> . Evaluations are typically open during the last two or three weeks of the semester, but students will be given specific times when they are open. Summary results of these assessments are available to students at <https://evaluations.ufl.edu>.

	Date	Topic	Chapters	Homework
Week 1	Jan 11-Jan 15	Math Review Consumer Preferences	3.1	
Week 2	Jan 18-Jan 22	Budget Constraints Consumer Choice Revealed Preference Marginal Utility and Consumer Choice	3.2 - 3.5	HW1 Due
Week 3	Jan 25-Jan 29	Individual Demand Income and Substitution Effects	4.1 - 4.2	HW 2 Due
Week 4	Feb 1-Feb 5	Market Demand Consumer Surplus Review	4.3 - 4.4	HW 3 Due
Week 5	Feb 8-Feb 12	<b>Exam 1 on Feb 9</b> Production Decisions Production with One Variable Input	6.1 - 6.2	HW 4 Due
Week 6	Feb 15- Feb 19	Production with Two Variable Inputs Returns to Scale Costs Costs in the Short Run	6.3 - 6.4 7.1 - 7.2	HW 5 Due
Week 7	Feb 22 - Feb 26	Costs in the Long Run Cost Curves <b>Feb 25 Recharge Day</b>	7.3-7.4	HW 6 Due
Week 8	March 1 - March 5	Perfect Competition Profit Maximization Choosing Output Short Run Supply	8.1-8.6	HW 7 Due
Week 9	March 8 - March 12	Long Run Output Consumer & Producer Surplus Efficiency of Competitive Markets Minimum Prices	8.7 9.1-9.3	HW 8 Due
Week 10	March 15 - March 19	Quotas, Tariffs, Taxes, and Subsidies Review	9.4 - 9.6	HW 9 Due
Week 11	March 22 - March 26	<b>Exam 2 on Mar 23</b> Monopoly	10.1-10.3	HW 10 Due
Week 12	March 29 - April 2	Monopoly Price Discrimination Monopolistic Competition Oligopoly	10.4 11.1 - 11.2 12.1-12.2	HW 11 Due
Week 13	April 5 - April 9	Oligopoly Price Competition Game Theory	12.2 - 12.4 13.1-13.3	HW 12 Due
Week 14	April 12 - April 16	Repeated Games Sequential Games Review & Course Evaluations	13.4-13.5	HW 13 Due
Week 15	April 19- April 23	<b>Exam 3 on April 20</b>		