

SYLLABUS
ECO 3101: INTERMEDIATE MICROECONOMICS
SUMMER A, 2020

Instructor: Jee Paik (Email: jpaik2014@ufl.edu)

Meeting Time: M,T,W (Period 3 - 4 or 11:00 - 13:45) and R (Period 3 or 11:00 - 12:15)

Location: Due to the Covid-19, this course is taught fully online with recorded lectures via Zoom Cloud. All lectures can be accessed via eLearning course page.

Credits: 4.0

Office Hours: Monday and Thursday 15:00 - 16:00 via Zoom. Appointment can be scheduled via email.

Course Description: We will examine the standard theory of microeconomics by analyzing the behavior of households, firms, and their interaction in markets. By equipping ourselves with fundamental knowledge of microeconomics theory, we will gain a stronger understanding of various current issues related to microeconomics topics. The main objective of the course is to learn the mathematical and graphical tools that economists apply to analyze real world problems.

Textbook: For this course, we are using *Microeconomics (9th Ed)* by Robert Pindyck, Daniel Rubinfeld, Pearson. Please note that this course will be participating in the UF All Access program. Login at on this site: <https://www.bsd.ufl.edu/G1CO/IPay1f/start.aspx?TASK=INCLUDED> and Opt-In to gain access to your required course materials. UF All Access will provide you with your required materials digitally at a reduced price and the ability to pay using your student account. This option will be available starting 1 week prior to the semester starting and ending 3 weeks after the first day of class.

Prerequisites: ECO 2023 and (MAC 2233 or higher level calculus course) or AEB 3103

Recorded Lectures: This course will be taught asynchronously - meaning it won't be a live lecture course. Every lecture is recorded and uploaded on eLearning under *Module* on the left sidebar menu. Each lecture is consisted with multiple short clips to ensure the easiness to navigate to to follow for students throughout the semester. Each lecture will be only visible for a week (rather than everyday, to give more flexibility to students during this period with public health concerns) so that everyone is relatively on the same page.

Assignment: For every class, I will be posting a daily assignment to be completed after each class, which will be due the next day before class begins. These assignments will be posted and completed using an online system called "MyLab Economics", accessible via the eLearning course page. Your lowest 2 assignments will not be counted towards your grade at the end of the semester. In addition to getting a good grade at the end of the term, completing each assignment after every lecture provides an opportunity for you to review and preserve what you learned during that lecture.

Quiz: On every Thursday (or Wednesday for those weeks with exam), I will assign a quiz about what you learned for that week via MyLab Economics. These quizzes will be based on my lectures, as well as homework assignments. There will be a total of 6 quizzes, and the lowest score quiz will

be dropped when calculating for your final grade.

Exam Policies: Every two weeks, we will have an exam about what you learned in the past two weeks (except Final Exam which is cumulative). The dates are listed in the Course Outline section above. The Midterm Exams are not comprehensive and all students are expected to watch all lectures in their entirety and complete all assignments. Exams will be a combination of multiple-choice and short answer questions. Depending on your section, you will be assigned with a virtual proctor, and are expected to be in a quiet place with no interaction with anyone else. During the exam, students will only be allowed to have a simple 4-function or scientific calculator during the exam (no personal phone or graphing calculator is allowed for use).

Grade Policy:

Assignments: 16 Homework via MyLab Economics.....	15%
Quizzes: 6 Quizzes via MyLab Economics.....	15%
Midterm 1.....	20%
Midterm 2.....	20%
Final.....	30%

Course Outline:

Week 1 & 2..... May 11 - 21

- Introduction
 - Chapter 1: Preliminaries
 - Chapter 2: Supply and Demand
- Consumer Theory
 - Chapter 3: Budget Constraints and Indifference Curves
 - Chapter 4: Individual and Market Demand
- Quiz 1 due on May 15 (Fri) 11:00 am
- Quiz 2 due on May 21 (Thu) 11:00 am
- **Midterm 1 on May 21 (Thu)**

Week 3 & 4..... May 25* - June 4

**No class on May 25 (Monday) due to holiday*

- Producer Theory
 - Chapter 6: Production
 - Chapter 7: The Cost of Production
 - Chapter 8: Profit Maximization and Competitive Supply
- Quiz 3 due on May 29 (Fri) 11:00 am

- Quiz 4 due on June 4 (Thu) 11:00 am
- **Midterm 2 on June 4 (Thu)**

Week 5 & 6.....June 8 - 18

- Markets and Strategy
 - Chapter 9: The Analysis of Competitive Markets
 - Chapter 10: Market Power Monopoly
 - Chapter 11: Pricing with Market Power
- Quiz 5 due on June 12 (Fri) 11:00 am
- Quiz 6 due on June 18 (Thu) 11:00 am
- **Final Exam on June 18 (Thu)**

Academic Honesty: You are required to abide by the Academic Honor Policy of the University of Florida, as it holds high standards for academic integrity in order to provide the students the best quality education. An online copy of the academic honor policy can be found from <http://regulations.ufl.edu/wp-content/uploads/2018/06/4.040-1.pdf>. Although some collaborations for assignments and quizzes via MyLab Economics are allowed, any work that is submitted as part of the course grade should be completely and solely your own. Any collaborations for the three exams (Midterm 1, Midterm 2, and Final Exam) is strictly prohibited. Any suspicious behaviors such as cheating, plagiarism, making a false claim or misleading statement, will be reported to the Dean of Students Office.

Accommodations for Students with Disabilities: If you have a disability and need accommodations please be sure to contact the Disability Resource Center right away so they can help you get the accommodations you require. If you will need to use any accommodations in this class, please talk with me early so you can have the best possible experience this semester. The DRC will remain operational, and holding Zoom and phone appointments with students. For more specific information visit the DRC website here: <https://drc.dso.ufl.edu/accommodated-testing/accommodated-testing-request/>.

Important Dates:

Drop/Add Deadline	May 11 - 12
Assignments	<i>Due at 11 am before the next lecture</i>
Quizzes	<i>Due at 11 am on either Thursday or Friday</i>
Midterm 1	May 21
Midterm 2	June 4
Final Exam	June 18

Note: This syllabus is subject to change based on the needs of the class.
