

UNIVERSITY OF FLORIDA
ECO 3101
INTERMEDIATE MICROECONOMICS
SUMMER 2019

Instructor:	Dr. Fatma Busra Gunay	Office:	327 Matherly Hall
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Lectures:	MTW 11:00am-1:45pm Th 11:00am-12:15pm HVN 250	Office Hours:	TWTh 14:00pm-16:00pm (or by appointment)

Course Description and Objectives:

Intermediate Microeconomics expands upon basic models of supply and demand, consumer theory, the theory of the firm and production, and theories of market behavior covered in Introduction to Economics. We are going to examine the role of prices in the allocation of resources and examine the effects of changes in policy on economic choices. By the end of the semester, you will be able to apply the tools of economic analysis to a wide variety of problems, and to be able to draw conclusions from this analysis.

Textbook:

This course is participating in UF All Access, which is a program designed to provide the most affordable option for materials to everyone in this course. The required course material is Microeconomics by Pindyck and Rubinfeld and will be delivered digitally through MyLab/Mastering. Should you feel you need additional print support, please visit the University Bookstore located in the Reitz Union.

Grading:

	Number	Percentage of grade
Exam	3	20% each
MyEconLab Assignments	16	20%
Pop-Quiz	8	20%
TOTAL		100%

Exam Policies:

There will be 3 in-class exams. They are on July 15th, July 29th, and August 8th. Exams are not comprehensive. They include multiple choice and short answer questions as well as problems.

During exams, students may use a simple scientific calculator (not a calculator with graphing abilities).

MyEconLab Assignments:

There will be daily assignments to be completed after each class. I will post them everyday after class and they are due the next day before class. We will be using an online system called "MyEconLab." An individual subscription to this service is required for the course because your assignments will be posted and submitted on this platform. At the end of the semester, I will drop the lowest grade out of these 16 assignments. You can access MyEconLab through Canvas.

Pop-Quizzes:

There will be 2 pop-up quizzes each week, which include the topic covered during the lecture. I don't expect you to be prepared for the quizzes. The questions are designed in such a way that following the lecture and the class discussions is enough to get a 100. You just need to pay attention to the lecture. At the end of the semester, I will drop the lowest grade out of these 8 quizzes.

Course Contents

Weeks	Subjects to be Discussed
Week 1, 2	I. Introduction 1. Preliminaries (Chapter 1) 2. Supply and Demand (Chapter 2) II. Consumer Theory 1. Budget Constraints and Indifference Curves (Chapter 3) 2. Individual and Market Demand (Chapter 4)
Week 3,4	III. Producer Theory 1. Production (Chapter 6) 2. The Cost of Production (Chapter 7) 3. Profit Maximization and Competitive Supply (Chapter 8)
Week 5,6	I. Markets and Strategy 1. The Analysis of Competitive Markets (Chapter 9) 2. Market Power: Monopoly (Chapter 10) 3. Pricing with Market Power (Chapter 11)

Academic Honesty:

The University of Florida maintains high standards for academic integrity in order to provide the students the best quality education. An online copy of the academic honor policy can be found at <http://regulations.ufl.edu/wp-content/uploads/2018/06/4.040-1.pdf>

Accommodations for Students with Disabilities

If you have a disability and need accommodations please be sure to contact the Disability Resource Center right away so they can help you get the accommodations you require. If you will need to use any accommodations in this class, please talk with me early so you can have the best possible experience this semester. For more specific information visit <https://drc.dso.ufl.edu/accommodated-testing/accommodated-testing-request/>

In-Class Policies:

Cell phone and computer use (except for taking notes) is strictly prohibited in class. The lecture starts and ends exactly at the time denoted in the schedule.

Students are responsible for bringing a simple calculator to the class for quizzes.

You are responsible for any announcements made in class.